

**Jawahar Education Society's,
Institute of Technology, Management & Research,
Gangapur Road, Nashik, Maharashtra.**

(Approved by AICTE, DTE & Affiliated to Savitribai Phule Pune University)



**4 Infrastructure and Learning Resources.
4.4 Maintenance of Campus Infrastructure.**

4.1.2 Infrastructure Augmentation.

4.4.1 Maintenance of Infrastructure (Physical and academic).

**Survey No 48, Gowardhan, Gangapur Road,
Nashik- 422 222. Maharashtra, India**

www.jitnashik.edu.in

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4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)
 & 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic facilities (excluding salary for	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2021-22	165	113.16071	31.54139	2.32327	147.02537
2020-21	180	118.71694	37.64105	1.71138	158.26937
2019-20	185	129.97999	39.40547	5.32549	174.71095
2018-19	300	163.76396	93.6921	14.83239	272.28845
2017-18	340	206.6477	91.72767	11.96131	310.33668



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4.1.2 Infrastructure Augmentation.

4.4.1 Maintenance of Infrastructure (Physical and academic).

Year:-2017-18

**Survey No 48, Gowardhan, Gangapur Road,
Nashik- 422 222. Maharashtra, India**

www.jitnashik.edu.in



M. B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.
HERIN SHAH A.C.A.
JENNY BHAVSAR A.C.A., LL.B.

INDEPENDENT AUDITORS' REPORT

To,
The Trustees of
Jawahar Education Society

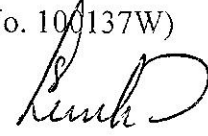
Report on the Financial Statements

We have audited the accompanying financial statements of M/s. Jawahar Education Society which comprise the Balance Sheet as at 31st March, 2018, and the Income & Expenditure Account for the year then ended.

1. Proper books of account are kept by the Institution including that of each segment.
2. The method of accounting followed is of accrual basis including that of every segment.
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
4. The accounts of the trust are submitted by following accounting standard 17 and certified by the Statutory Auditors of the Institution as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
5. Proper books of account have been kept by the Trust.
6. In our opinion and according to the information and explanation given to us the accounts give true and fair view.
 - i) In the case of Balance Sheet of the state of affairs of the institution and segment as at 31st March 2018.
 - ii) In the case of Income and Expenditure account of the surplus of the institution and segment for the year ended on that date.

For M.B. Agrawal & Co.
Chartered Accounts
FRN No. 100137W)




Sanjay Lunkad
Partner
M No. 48229

Place : Mumbai
Date : 28th September, 2018

Jawahar Education Society's Institute of Technology Management & Reserch Nashik BALANCE SHEET AS ON 31st MARCH 2018		
Particulars		Amount
I] SOURCES OF FUNDS		
Deposit (C.M.D.)		15,14,000
Surplus		(10,08,17,769)
TOTAL		(9,93,03,769)
II] APPLICATION OF FUNDS		
FIXED ASSETS (AT COST)		
Gross Block		3,89,14,632
Add:- Additions		10,60,607
		3,99,75,239
Less:- Depreciation		60,67,340
TOTAL		3,39,07,899
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balance		15,07,476
Other Receivable		99,553
Staff Loans & Advances		10,89,769
Branch Division		(12,71,40,530)
Deposit & Others		1,92,495
Tuition Fee Receivable		3,70,32,537
TOTAL	A	(8,72,18,700)
LESS:-CURRENT LIABILITIES & PROVISION		
Current Liabilities		4,59,92,968
TOTAL	B	4,59,92,968
Net Current Assets	A-B	(13,32,11,668)
TOTAL		(9,93,03,769)

As per our report of even date
For M B AGRAWAL & CO.
CHARTERED ACCOUNTANTS

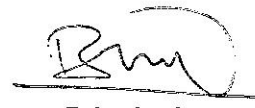
Sanjay Lunkad
Partner
M NO. 48229

Date: 28.09.2018
Place: Mumbai



For Institute of Technology Management & Reserch


President


Principal


Accountant

Jawahar Education Society's
JAWAHAR INSTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH

NASHIK

FIXED ASSETS STATEMENT AS ON 31st MARCH 2018

SR.NO.	PARTICULARS	WDV AS ON 1-Apr-17	ADDITIONS DURING		TOTAL AS ON 31-Mar-18	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31-Mar-18
			BEFORE 30-Sep-17	AFTER 30-Sep-17				
1	AIR CONDITIONER	9,10,383	-	-	9,10,383	15%	1,36,557	7,73,826
2	BOREWELL	36,328	-	-	36,328	15%	5,449	30,879
3	CHEMISTRY LAB. EQUIPMENT	8,28,628	-	-	8,28,628	15%	1,24,294	7,04,334
4	CIVIL LAB EQUIPMENT	39,90,208	-	-	39,90,208	15%	5,98,531	33,91,677
5	COMPUTERS	4,52,694	-	1,49,388	6,02,082	40%	2,10,955	3,91,127
6	ELECTRICAL INSTALLATION	28,69,955	1,55,640	-	30,25,595	15%	4,53,839	25,71,756
7	ELECTRICAL LAB EQUIPMENT	26,54,523	-	-	26,54,523	15%	3,98,178	22,56,345
8	ELECTRONICS LAB EQUIPMENT	16,49,953	-	-	16,49,953	15%	2,47,493	14,02,460
9	FURNITURE & FIXTURE**	1,04,77,137	-	1,52,005	1,06,29,142	15%	15,82,971	90,46,171
10	GENERATOR	3,19,370	-	-	3,19,370	15%	47,906	2,71,465
11	LIBRARY BOOKS	23,95,650	94,400	3,95,845	28,85,895	15%	4,03,196	24,82,699
12	OFFICE EQUIPMENT	12,51,195	-	1,13,329	13,64,524	15%	1,96,179	11,68,345
13	VEHICLES	35,04,358	-	-	35,04,358	15%	5,25,654	29,78,704
14	WATER COOLER	2,99,110	-	-	2,99,110	15%	44,867	2,54,244
15	MECHANICAL LAB.EQUIPMENT	44,62,533	-	-	44,62,533	15%	6,69,380	37,93,153
16	WORK SHOP EQUIPMENT	27,45,370	-	-	27,45,370	15%	4,11,806	23,33,565
17	STORE EQUIPMENT	23,294	-	-	23,294	15%	3,494	19,800
18	GYMKHANA EQUIPMENT	43,943	-	-	43,943	15%	6,591	37,352
		3,89,14,632	2,50,040	8,10,567	3,99,75,239		60,67,340	3,39,07,899



**Jawahar Education Society's
Institute of Technology Management & Research
Nashik**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018	
INCOME	AMOUNT
Student Fees	5,15,23,836
Bank interest	285
Other Receipts	1,94,415
TOTAL	5,17,18,536
Less:- EXPENDITURE	
Consumables	2,71,821
AICTE & DTE Expenses	1,00,000
FRA & ARA Expenses	63,131
University Expenses	6,82,526
Bank Interest	43,13,694
Salaries	4,17,34,312
Contribution to EPF	27,52,311
Conveyance expenses	3,21,873
Staff Welfare expenses	2,26,180
Bank Charges	37,351
Recruitment expenses	6,39,663
Repairs & Maintenance -Buildings	1,83,366
Rates & Taxes	2,04,954
Festive Expenses	3,12,589
Furniture Maintenance	30,520
Staff Gratuity Expenses	91,979
Internet & Email Exps	5,99,167
E Journals	2,24,644
Building Rent	64,35,000
Telephone expenses	54,856
Electricity Charges	11,08,863
Equipment Rep & Maint.	2,46,504
Generator & Fuel Expenses	3,31,747
Printing & Stationery	2,51,230
Housekeeping Expenses	5,45,417
Accreditation Expenses	29,658
Ground Maintenance	2,78,873
Audit Fees	46,307
Travelling Expenses	88,638
Student Study Material	2,91,600
Electrical Maintenance	37,307
Membership & subscription	25,900
Seminar & Conference	83,596
Cleaning Expenses	20,522
General expenses	2,98,212
University Exam Expenses	45,73,485
Building & other insurance Charges	69,143
Sports and student Activities	2,74,175
Depreciation	60,67,340
Visiting Faculty	11,800
Vehicle Expenses	5,04,574
TOTAL	7,56,24,070
Excess of Income over Expenditure	-2,39,05,534
Add: Balance B/f from earlier years	-7,69,12,235
BALANCE TR. TO SURPLUS A/C	-10,08,17,769

Infostructure

- Academic facilities.

- physical facilities.

As per our report of even date
For M B AGRAWAL & CO
CHARTERED ACCOUNTANTS

Sanjay Lunkad
Partner
M NO. 48229

Date: 28.09.2018
Place: Mumbai



For Institute of Technology Management & Research

[Signature]
President

[Signature]
Principal

Accountant

**Jawahar Education Society's,
Institute of Technology, Management & Research,
Gangapur Road, Nashik, Maharashtra.**

(Approved by AICTE, DTE & Affiliated to Savitribai Phule Pune University)



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4.4 Maintenance of Campus Infrastructure.**

4.1.2 Infrastructure Augmentation.

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Year:-2018-19

**Survey No 48, Gowardhan, Gangapur Road,
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M.B. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

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E-mail : mbaandco@yahoo.co.in

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JENNY BHAVSAR A.C.A., LL.B.

INDEPENDENT AUDITORS' REPORT

To,
The Trustees of
Jawahar Education Society

Report on the Financial Statements

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1. Proper books of account are kept by the Institution including that of each segment.
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4. The accounts of the Trusts are submitted by following accounting standard 17 and certified by the Statutory Auditors of the Institution as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
5. Proper books of account have been kept by the Trust.
6. In our opinion and according to the information and explanation given to us the accounts give true and fair view.
 - i) In the case of Balance sheet the state of affairs of the institution and segment as at 31st March 2019.
 - ii) In the case of Income and Expenditure account of the surplus of the institution and segment for the year ended on that date.

For M.B. Agrawal & Co.
Chartered Accounts
(FRN No. 100137W)

Sanjay Lunkad
Partner
M No. 48229

Place : Mumbai

Date :

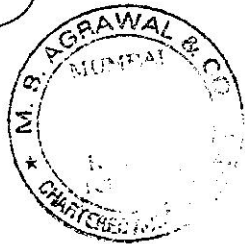
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Jawahar Education Society's
Institute of Technology, Management & Research
Nashik

BALANCE SHEET AS ON 31st MARCH 2019		
Particulars		Amount
I] SOURCES OF FUNDS		
Deposit (C.M.D.)		16,06,000
Surplus		(13,04,55,985)
TOTAL		(12,88,49,985)
II] APPLICATION OF FUNDS		
FIXED ASSETS (AT COST)		
Gross Block		3,39,07,899
Add:- Additions		9,63,137
		3,48,71,036
Less:- Depreciation		55,38,198
TOTAL		2,93,32,838
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balance		28,68,387
Staff Loans & Advances		7,98,519
Branch Division		(15,47,87,077)
Deposit & Other Receivable		2,32,495
Tuition Fee Receivable		2,44,61,163
TOTAL	A	(12,64,26,513)
LESS:-CURRENT LIABILITIES & PROVISION		
Current Liabilities		3,17,56,310
TOTAL	B	3,17,56,310
Net Current Assets	A-B	(15,81,82,823)
TOTAL		(12,88,49,984)


As per our report of even date
For M B AGRAWAL & CO.
CHARTERED ACCOUNTANTS


Sanjay Lunkad
Partner
M NO. 48229
Date:
Place: Mumbai



For Institute of Technology, Management & Research, Nashik


President


Principal


Accountant

13 OCT 2019

UDIN:- 19048229 AAAADR2615

Jawahar Education Society's

Institute of Technology, Management & Research, Nashik
FIXED ASSETS STATEMENT AS ON 31st MARCH.2019

SR.NO.	PARTICULERS	WDV AS ON 1-Apr-18	ADDITIONS DURING THE YEAR		TOTAL AS ON 31-Mar-19	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31-Mar-19
			BEFORE 30-Sep-18	AFTER 30-Sep-18				
1	AIR CONDITIONERS	7,73,826	-	-	7,73,826	15%	1,16,074	6,57,752
2	ELECTRICAL LAB. EQUIPMENTS	22,56,345	6,627	-	22,62,972	15%	3,39,446	19,23,526
3	ELECTRICAL INSTALLATION	25,71,756	-	-	25,71,756	15%	3,85,763	21,85,993
4	ELECTRONICS LAB.EQUIPMENTS	14,02,460	-	-	14,02,460	15%	2,10,369	11,92,091
5	CIVIL.LAB.EQUIPMENTS	33,91,677	-	-	33,91,677	15%	5,08,752	28,82,925
6	GYMKHANA EQUIPMENTS	37,352	-	-	37,352	15%	5,603	31,749
7	SOLAR ON CAMPUS	-	-	3,08,250	3,08,250	15%	23,119	2,85,131
8	LIBRARY BOOKS	24,82,699	2,55,900	77,346	28,15,945	40%	11,10,909	17,05,036
9	OFFICE EQUIPMENTS	11,68,345	99,777	43,769	13,11,891	15%	1,93,501	11,18,390
10	PHY.& CHEM.LAB	7,04,334	-	-	7,04,334	15%	1,05,650	5,98,684
11	PLANT & MACHINERY	23,33,564	-	-	23,33,564	15%	3,50,035	19,83,529
12	FURNITURE & FIXTURE	90,46,171	-	57,466	91,03,637	10%	9,07,490	81,96,147
13	COMPUTERS	3,91,127	-	1,14,002	5,05,129	40%	1,79,251	3,25,878
14	XEROX MACHINE	19,800	-	-	19,800	15%	2,970	16,830
15	BOREWELL	30,879	-	-	30,879	15%	4,632	26,247
16	GENERATOR	2,71,464	-	-	2,71,464	15%	40,720	2,30,744
17	VEHICLE	29,78,704	-	-	29,78,704	15%	4,46,806	25,31,898
18	MECHANICAL LAB.EQUIPMENT	37,93,153	-	-	37,93,153	15%	5,68,973	32,24,180
19	WATER COOLER	2,54,243	-	-	2,54,243	15%	38,136	2,16,107
		3,39,07,899	3,62,304	6,00,833	3,48,71,036		55,38,198	2,93,32,838



Jawahar Education Society's
Institute of Technology, Management & Research
Nashik

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

INCOME	AMOUNT
Student Fees	4,28,62,326
Bank interest	1,132
Other Receipts	11,542
TOTAL	4,28,75,000
Less:- EXPENDITURE	
Affiliation Fees	1,11,000
Consumables	5,88,590
AICTE & DTE Expenses	2,75,000
FRA & ARA Expenses	1,34,244
University Expenses	20,79,746
Bank Interest	17,378
Salaries	4,09,85,557
Contribution to EPF	24,22,691
Conveyance Expenses	10,32,976
Staff Welfare expenses	6,54,693
Bank Charges	16,100
Recruitment Expenses	1,71,984
Repairs & Maintenance -Buildings	12,94,003
Rates & Taxes	9,12,587
Festival & Gathering Expenses	1,14,559
Furniture Maintainance	2,01,100
Staff Gratuity Expenses	17,19,074
Internet & Email Expenses	9,94,130
E Journals	1,39,609
Computer Operating Licence Fees	1,96,647
Building Rent	64,35,000
Telephone Expenses	1,33,865
Electricity Charges	13,93,541
Profession Fees	15,000
Equipment Repairs & Maintenance	1,17,117
Generator & Fuel Expenses	12,260
Printing & Stationery	8,20,363
Housekeeping Expenses	4,41,782
Ground Maintanance	3,60,559
Audit Fees	48,607
Travelling Expenses	1,44,159
Electrical Maintenance	1,03,050
Membership & subscription	62,343
Seminar & Conference	1,29,190
Campus Development Expenses	3,29,017
Cleaning Expenses	25,777
General expenses	1,19,874
Univesity Exam Expenses	16,40,270
Depreciation	55,38,198
Visiting Faculty	1,57,050
Vehicle Expenses	4,24,527
TOTAL	7,25,13,217
Excess of Income over Expenditure	-2,96,38,217
Add: Balance B/f from earlier years	-10,08,17,768
BALANCE TR. TO SURPLUS A/C	-13,04,55,985

Infrastructure

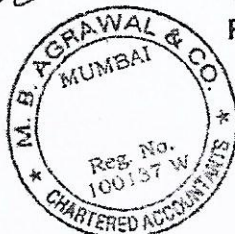
Academic facilities.

physical facilities.

As per our report of even date
For M B AGRAWAL & CO.
CHARTERED ACCOUNTANTS

For Institute of Technology, Management & Research, Nashik

Sanjay Lunkad
Partner
M.NO. 48229
Date:
Place: Mumbai



President

Principal

Accountant

13 OCT 2019

**Jawahar Education Society's,
Institute of Technology, Management & Research,
Gangapur Road, Nashik, Maharashtra.**

(Approved by AICTE, DTE & Affiliated to Savitribai Phule Pune University)



**4 Infrastructure and Learning Resources.
4.4 Maintenance of Campus Infrastructure.**

4.1.2 Infrastructure Augmentation.

4.4.1 Maintenance of Infrastructure (Physical and academic).

Year:-2019-20

**Survey No 48, Gowardhan, Gangapur Road,
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Jawahar Education Society's
Institute of Technology, Management & Research
Nashik

BALANCE SHEET AS ON 31st MARCH 2020		Amount
Particulars		
I] SOURCES OF FUNDS		
Deposit (C.M.D.)		1,718,000
Surplus		(151,888,590)
TOTAL		(150,170,590)
II] APPLICATION OF FUNDS		
FIXED ASSETS (AT COST)		
Gross Block		29,332,838
Add:- Additions		201,445
		29,534,283
Less:- Depreciation		4,518,710
TOTAL		25,015,573
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balance		2,204,451
Staff Loans & Advances		943,235
Branch Division		(173,063,424)
Deposit & Other Receivable		240,355
Tuition Fee Receivable		24,776,802
TOTAL	A	(144,898,581)
LESS:-CURRENT LIABILITIES & PROVISION		
Current Liabilities		30,287,587
TOTAL	B	30,287,587
Net Current Assets	A-B	(175,186,167)
TOTAL		(150,170,594)

As per our report of even date
For M B AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Sanjay Lunkad
Partner
M NO. 48229


Date: 18 DEC 2020

Place: Mumbai



For Institute of Technology, Management & Research, Nashik


President

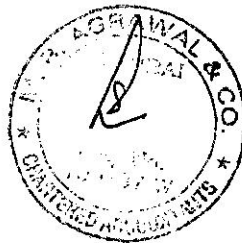

Principal


Accountant

Jawahar Education Society's

Institute of Technology, Management & Research, Nashik
FIXED ASSETS STATEMENT AS ON 31st MARCH.2020

SR.NO.	PARTICULERS	WDV AS ON 1-Apr-19	ADDITIONS DURING THE YEAR		TOTAL AS ON 31-Mar-20	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31-Mar-20
			BEFORE	AFTER				
			30-Sep-19	30-Sep-19				
1	AIR CONDITIONERS	657,752	-	-	657,752	15%	98,663	559,089
2	ELECTRICAL LAB EQUIPMENTS	1,923,526	-	-	1,923,526	15%	288,529	1,634,997
3	ELECTRICAL INSTALLATION	2,185,993	-	-	2,185,993	15%	327,899	1,858,094
4	ELECTRONICS LAB EQUIPMENTS	1,192,091	-	-	1,192,091	15%	178,814	1,013,277
5	CIVIL LAB EQUIPMENT	2,882,925	-	-	2,882,925	15%	432,439	2,450,487
6	GYMKHANA EQUIPMENTS	31,749	-	-	31,749	15%	4,762	26,987
7	SOLAR PANEL ON CAMPUS	285,131	-	-	285,131	15%	42,770	242,362
8	LIBRARY BOOKS	1,705,036	-	-	1,705,036	40%	682,014	1,023,022
9	OFFICE EQUIPMENTS	1,118,390	-	-	1,118,390	15%	167,759	950,632
10	PHY.& CHEM. LAB	598,684	-	-	598,684	15%	89,803	508,881
11	PLANT & MACHINERY	1,983,529	-	-	1,983,529	15%	297,529	1,686,000
12	FURNITURE & FIXTURE	8,196,147	28,320	110,625	8,335,092	10%	827,978	7,507,114
13	COMPUTERS	325,878	-	62,500	388,378	40%	142,851	245,527
14	XEROX MACHINE	16,830	-	-	16,830	15%	2,525	14,306
15	BOREWELL	26,247	-	-	26,247	15%	3,937	22,310
16	GENERATOR	230,744	-	-	230,744	15%	34,612	196,133
17	VEHICLES	2,531,898	-	-	2,531,898	15%	379,785	2,152,114
18	MECHANICAL LAB EQUIPMENT	3,224,180	-	-	3,224,180	15%	483,627	2,740,553
19	WATER COOLER	216,107	-	-	216,107	15%	32,416	183,691
		29,332,838	28,320	173,125	29,534,283		4,518,710	25,015,573



Jawahar Education Society's
Institute of Technology, Management & Research
 Nashik

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

INCOME	AMOUNT
Student Fees	31,063,339
Bank Interest	1,687
Other Receipts	1,008,939
TOTAL	32,073,965
Less:- EXPENDITURE	
Affiliation Fees	85,000
Consumables	173,991
AICTE & DTE Expenses	40,000
FRA & ARA Expenses	34,558
University Expenses	110,543
Salaries	33,563,416
Contribution to EPF	1,983,874
Leave Encashment	76,627
Arrears of Contribution	259,766
Conveyance Expenses	587,171
Staff Welfare expenses	119,717
Bank Charges	11,658
Rates & Taxes	128,625
Festival & Gathering Expenses	312,186
Furniture Maintanance	11,210
Staff Gratuity Expenses	91,000
Internet & Email Expenses	397,185
E Journals	67,244
Computer Operaling Licence Fees	196,529
Building Rent	6,435,000
Telephone Expenses	29,881
Electricity Charges	1,028,541
Profession Fees	21,525
Equipment Repairs & Maintenance	38,968
Generator & Fuel Expenses	54,660
Printing & Stationery	258,302
Campus Interview	25,508
Housekeeping Expenses	388,500
Ground Maintanance	221,501
Audit Fees	48,607
Travelling Expenses	87,518
Seminar & Conference	60,310
Cleaning Expenses	7,362
General expenses	348,207
Univesity Exam Expenses	1,302,995
Depreciation	4,518,710
Visiting Faculty	60,792
Vehicle Expenses	319,383
TOTAL	53,506,570
Excess of Income over Expenditure	-21,432,605
Add: Balance B/f from earlier years	-130,455,985
BALANCE TR. TO SURPLUS A/C	-151,888,590

Infrastructure

Academic Facilities.

Physical facilities.

As per our report of even date
 For M B AGRAWAL & CO.
 CHARTERED ACCOUNTANTS

For Institute of Technology, Management & Research, Nashik

Sanjay Lunkad
 Partner
 M NO. 48229
 Date:
 Place: Mumbai



President

Principal

Accountant

18 DEC 2020

**Jawahar Education Society's,
Institute of Technology, Management & Research,
Gangapur Road, Nashik, Maharashtra.**

(Approved by AICTE, DTE & Affiliated to Savitribai Phule Pune University)



**4 Infrastructure and Learning Resources.
4.4 Maintenance of Campus Infrastructure.**

4.1.2 Infrastructure Augmentation.

4.4.1 Maintenance of Infrastructure (Physical and academic).

Year:-2020-21

**Survey No 48, Gowardhan, Gangapur Road,
Nashik- 422 222. Maharashtra, India**

www.jitnashik.edu.in



M. B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

M. B. AGRAWAL F.C.A., F.I.V.

YATIN MEHTA F.C.A.

RAMESHMAL SANGHAVI F.C.A.

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

SUBODH N. AGRAWAL F.C.A.

LEENA AGRAWAL A.C.A., D.I.S.A. (ICA), F.C.S., LL.B.

AUDITORS' REPORT

We have examined the Balance Sheet of M/s. Jawahar Education Society's, Institute of Technology Management & Research, Nashik, Survey No. 48, Near Gangapur Dam, Gangapur Road, Goverdhan, Nashik-422222 as on 31st March 2021, the Income & Expenditure Account and Receipt & Payment account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution/Trust.

We have obtained all the information and explanation which to be best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account are kept by Institute of Technology Management & Research, Nashik, of the above named Trust so far as appears from our examination of the books and proper returns adequate for the purpose of audit, subject to be comments given below-NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31st March, 2021 and
- 2) In the case of Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31st March, 2021 and
- 3) Receipt and Payment for the year ended on 31st March, 2021.



For M. B. Agrawal & Co.
Chartered Accountants
(FRN No. 100137W)

Sanjay Lunkad
Sanjay Lunkad
Partner

M.No. 48229

UDIN:22048229AIAIEW5192

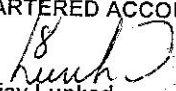
Place : Mumbai
Date : 28/04/2022

Branch : 610, Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai - 400 020.
: 3044, Agra Road, Dhule, Maharashtra - 424 001.
: 306, Swastik Corporate, Disa Park, LBS Marg, Ghatkopar (W), Mumbai - 400 077.

Jawahar Education Society's
Institute of Technology, Management & Research
Nashik

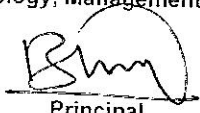
BALANCE SHEET AS ON 31st MARCH 2021	
Particulars	Amount
I] SOURCES OF FUNDS	
Deposit (C.M.D.)	18,38,000
Surplus	(15,37,84,929)
TOTAL	(15,19,46,929)
II] APPLICATION OF FUNDS	
FIXED ASSETS (AT COST)	
Gross Block	2,50,15,574
Add:- Additions	2,50,15,574
Less.- Depreciation	36,94,118
TOTAL	2,13,21,456
CURRENT ASSETS, LOANS & ADVANCES	
Cash & Bank Balance	23,39,042
Staff Loans & Advances	2,39,599
Branch Division	(18,46,70,019)
Deposit & Other Receivable	2,62,756
Tuition Fee Receivable	4,35,35,706
TOTAL	A (13,82,92,916)
LESS:- CURRENT LIABILITIES & PROVISION	
Current Liabilities	3,49,75,469
TOTAL	B 3,49,75,469
Net Current Assets	A-B (17,32,68,385)
TOTAL	(15,19,46,929)

As per our report of even date
For M B AGRAWAL & CO.
CHARTERED ACCOUNTANTS


Sanjay Lunkad
Partner
M NO. 48229

For Institute of Technology, Management & Research, Nashik


President


Principal

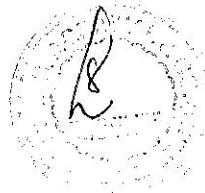

Accountant

Date:
Place. Mumbai

Jawahar Education Society's

Institute of Technology, Management & Research, Nashik
FIXED ASSETS STATEMENT AS ON 31st MARCH.2021

SR.NO.	PARTICULERS	WDV AS ON 1-Apr-20	ADDITIONS DURING THE YEAR		TOTAL AS ON 31-Mar-21	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31-Mar-21
			BEFORE 30-Sep-20	AFTER 30-Sep-20				
1	AIR CONDITIONERS	5,59,089	-	-	5,59,089	15%	83,863	4,75,226
2	ELECTRICAL LAB EQUIPMENTS	16,34,997	-	-	16,34,997	15%	2,45,250	13,89,748
3	ELECTRICAL INSTALLATION	18,58,094	-	-	18,58,094	15%	2,78,714	15,79,380
4	ELECTRONICS LAB EQUIPMENTS	10,13,277	-	-	10,13,277	15%	1,51,992	8,61,286
5	CIVIL LAB EQUIPMENT	24,50,487	-	-	24,50,487	15%	3,67,573	20,82,914
6	GYMKHANA EQUIPMENTS	26,987	-	-	26,987	15%	4,048	22,939
7	SOLAR PANEL ON CAMPUS	2,42,362	-	-	2,42,362	15%	36,354	2,06,007
8	LIBRARY BOOKS	10,23,022	-	-	10,23,022	40%	4,09,209	6,13,813
9	OFFICE EQUIPMENTS	9,50,632	-	-	9,50,632	15%	1,42,595	8,08,037
10	PHY. & CHEM. LAB	5,08,881	-	-	5,08,881	15%	76,332	4,32,549
11	PLANT & MACHINERY	16,86,000	-	-	16,86,000	15%	2,52,900	14,33,100
12	FURNITURE & FIXTURE	75,07,114	-	-	75,07,114	10%	7,50,711	67,56,403
13	COMPUTERS	2,45,527	-	-	2,45,527	40%	98,211	1,47,316
14	XEROX MACHINE	14,306	-	-	14,306	15%	2,146	12,160
15	BOREWELL	22,310	-	-	22,310	15%	3,347	18,964
16	GENERATOR	1,96,133	-	-	1,96,133	15%	29,420	1,66,713
17	VEHICLES	21,52,114	-	-	21,52,114	15%	3,22,817	18,29,297
18	MECHANICAL LAB EQUIPMENT	27,40,553	-	-	27,40,553	15%	4,11,083	23,29,470
19	WATER COOLER	1,83,691	-	-	1,83,691	15%	27,554	1,56,137
		2,50,15,574	-	-	2,50,15,574		36,94,118	2,13,21,456



Jawahar Education Society's
Institute of Technology, Management & Research

Nashik

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

INCOME	AMOUNT
Student Fees	4,43,95,656
Bank interest	673
Other Receipts	11,67,861
TOTAL	4,55,64,190
Less:- EXPENDITURE	
Affiliation Fees	85,000
Consumables	3,16,396
University Expenses	2,91,740
Salaries	2,70,59,701
Contribution to EPF	11,90,652
Leave Encashment	4,02,270
Conveyance Expenses	8,003
Staff Welfare expenses	37,829
Bank Charges	14,890
Rates & Taxes	1,47,410
Festival & Gathering Expenses	14,958
Staff Gratuity Expenses	29,27,469
Internet & Email Expenses	4,34,012
E Journals	59,000
Computer Operating Licence Fees	1,75,778
Building Rent	64,35,000
Telephone Expenses	7,728
Electricity Charges	11,43,240
Profession Fees	54,215
Equipment Repairs & Maintenance	86,087
Generator & Fuel Expenses	16,000
Printing & Stationery	34,177
Housekeeping Expenses	2,89,200
Ground Maintenance	37,027
Audit Fees	99,644
Travelling Expenses	10,848
Cleaning Expenses	20,997
General expenses	1,66,025
University Exam Expenses	21,27,615
Depreciation	36,94,118
Visiting Faculty	73,500
TOTAL	4,74,60,529
Excess of Income over Expenditure	-18,96,339
Add: Balance B/f from earlier years	-15,18,88,590
BALANCE TR. TO SURPLUS A/C	-15,37,84,929

Infrastructure

Academic facilities.

physical facilities.

As per our report of even date

For M B AGRAWAL & CO.

CHARTERED ACCOUNTANTS

For Institute of Technology, Management & Research, Nashik

Sanjay Lunkad
Partner
M NO. 48229



President

Principal

Accountant

Date:

Place: Mumbai